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GST No : 06AAMCS5292H1ZY  
CIN No. : L72200DL2008PLC184341

## Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Scrip Code : SHIGAN

26 July 2023

Dear Sir,

Sub: Outcome of Board Meeting

Further to our intimation dated 21 July, 2023 and in terms of Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. 26 July, 2023, *inter alia*, considered and approved the following business:

1. To issue upto 32,01,000 (Thirty Two Lakhs and One Thousand) warrants each convertible into one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of Rs. 81.22/- (Indian Rupees Eighty One and Twenty Two Paise Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 25,99,85,220/- (Rupees Twenty - Five Crore Ninety - Nine Lakhs Eighty- Five Thousand Two Hundred and Twenty Only) to proposed allottees by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as may be applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees (detailed disclosure for issuance of securities shall be filed separately)
2. Extra- Ordinary General Meeting (EGM) of Shigan Quantum Technologies Limited (the Company), will be held on Monday, 21<sup>st</sup> day of August, 2023 at 10.00 A.M. (IST) at the Ocean Pearl Retreat, Chattarpur Mandir Rd, Ansal Villas, Sat Bari, New Delhi, Delhi -110074.
3. The Company has fixed Cut- off date i.e. 21 July, 2023 to ascertain the list of shareholders for the purpose of despatch of Notice of EGM.
4. Increase in Authorised Share Capital of the Company from Rs. 18 crores to Rs. 21 crores and alteration of AOA.

The Meeting commenced at 3:00 p.m. and concluded at 6:50 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully

Gunjan Gupta  
Company Secretary & Compliance Officer

**Registered Office :**

Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062