



Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.net, website : www.shigan-quantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

04 March 2024

Dear Sir,

Sub: Intimation for Acquisition of Existing 100% Equity Shares of Shigan Electronics Private Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

The Board of Directors at their meeting held on March 4, 2024 has inter-alia, considered and approved the investment in Shigan Electronics Private Limited ("Target Company") by acquiring 100% Equity share capital of the Target Company at Book Value of INR 10 for an amount INR 25,00,000/- (Twenty Five Lakhs) for the purpose of focusing on EMS/EV Business in 100% subsidiary company "Shigan Electronics Private Limited".

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>i) Shigan Electronics Private Limited ii) Details of Target Company: Shigan Electronics Private Limited was incorporated on 1st June 2023 with the primary business of Product Engineering & Manufacturing electronic with end-to-end design, development and manufacturing of hardware, software, mechanical, testing, prototyping, certification, and manufacturing services and business of electronics manufacturing services, including design, development, and assembly of electronic products.</p> <p>Turnover FY 2022-23: NIL (Incorporated on 01.06.2023)</p> <p>Net-worth: 2498446/-</p>

Registered Office :

Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062



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		Existing Paid Up Capital: 25,00,000/-
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	i)Yes ii)Nature of Interest: The Promoters/Promoter Group of Shigan Quantum Technologies Limited hold 100% shareholding in Shigan Electronics Private Limited. (After purchasing the existing shares of Shigan Electronics Private Limited 250000 shares, SQT will be 100% holding company of Target Company) iii)Yes
c.	Industry to which the entity being acquired belongs;	Product Engineering & electronics manufacturing services
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of this acquisition is basically to focus on EMS/EV Business through its 100% Subsidiary Shigan Electronics Private Limited
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	NO
f.	Indicative time period for completion of the acquisition	On or before 31.03.2024.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction
h.	cost of acquisition or the price at which the shares are acquired;	Book Value INR 10 Cost of Acquisition: INR 25,00,000/- No. of Shares to be acquired: 250000 Equity shares

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i.	Percentage of shareholding / control acquired and / or number of shares acquired;;	100%
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background: Shigan Electronics Private Limited was incorporated on 1st June 2023 with the primary business of Product Engineering & Manufacturing electronic with end-to-end design, development and manufacturing of hardware, software, mechanical, testing, prototyping, certification, and manufacturing services and business of electronics manufacturing services, including design, development, and assembly of electronic products.</p> <p>Line of business: Product Engineering & business of electronics manufacturing services, including design, development, and assembly of electronic products.</p> <p>Date of incorporation: 01.06.2023</p> <p>Turnover of last 3 years NIL (Shigan Electronics Private Limited was incorporated on 1st June 2023)</p> <p>Country in which entity has presence: India (Gurgaon, Haryana)</p>

This is for your kind information and records.

Thanking You,

Yours faithfully

For Shigan Quantum Technologies Limited

Swati
Company Secretary & Compliance Officer

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